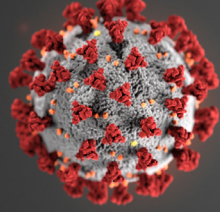




COVID-19 RESOURCES



We are undoubtedly facing difficult times due to the hardships caused by the COVID-19 pandemic. As you, your family or your business endure economic setbacks from COVID-19, please know that SFB is here to help you in whatever way we can. The following resources may be of assistance to you:

APPLICATIONS NOW AVAILABLE FOR SECOND DRAW PPP LOANS

SFB ACCEPTING PPP LOAN APPLICATIONS FROM EXISTING CUSTOMERS ONLY

Security Financial Bank is currently only accepting PPP loan applications from existing customers. If you are a current SFB customer and wish to apply for a loan, please complete the appropriate application and contact us at 888.254.0615.

The Small Business Administration (SBA) released the new application for the second round of Payment Protection Program (PPP) loans. This new round includes some changes including those that may positively affect farmers and those receiving EIDL Advances. We encourage you to review the information below for further details.

DO YOU QUALIFY FOR A SECOND PPP LOAN?

Previous PPP loan borrowers can apply for an additional loan of up to \$2 million if they meet all of the following requirements:

- 1) Have 300 or fewer employees.
- 2) Have used or will use all of the proceeds from their first PPP loan.
- 3) Had a 25 percent or greater reduction of gross receipts when comparing any quarter in 2020 to the same quarter in 2019.

For complete details on qualifications, visit the Small Business Administration website.

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options>

HOW THIS AFFECTS FARMERS

Farmers who received a PPP loan before December 27, 2020 or for those who previously did not qualify may request a recalculation of the maximum loan amount due to the updated guidelines. Farmers are now directed to use line 9 or the gross income line of schedule F to determine PPP loan amounts. Please note that the calculations will vary if farmers have employees, and the \$100K income limit per employee or individual does still apply.

EIDL ADVANCES

The COVID-19 relief laws also repealed deduction of EIDL advances from PPP forgiveness. According to SBA, "For those loans where SBA remitted a forgiveness payment to a PPP lender that was reduced by an EIDL Advance, SBA will automatically remit a reconciliation payment to the PPP lender for the previously-deducted EIDL Advance amount, plus interest through a remittance date."

HOW TO APPLY

If you wish to apply for a PPP loan, please complete the appropriate application and reach out to one of our lenders listed below to submit it.

Limited funds are available for this round of PPP financing, but we anticipate that SFB will be permitted to submit applications through the portal very shortly. (SBA will complete additional compliance checks during this round however, so extra processing time may be required before a final loan number is issued to you.)

DOWNLOAD THE APPLICATION

- [Application for Second Draw PPP Loans](#)
- [Application for First Draw PPP Loans](#)

AVOID SCAMS RELATED TO COVID-19 VIRUS

Now more than ever, be alert to a variety of scams related to the COVID-19 virus. Here are a few helpful reminders and tips:

- Do not respond to calls, emails or other communications claiming to be from the U.S. Treasury Department and offering COVID-19 related grants and stimulus payments in exchange for personal financial information or a fee of any kind. If you receive this message, file a complaint with the FBI at www.ic3.gov.
- Be cautious if you're being pressured to share any information or make a payment immediately.
- It is always a good idea to check on a non-profit before making a donation. You can confirm the organization by calling them or going to their website.

ADDITIONAL TIPS AVAILABLE HERE

The Department of Justice also provides a list of precautionary measures for Americans to protect themselves from known and emerging frauds related to COVID-19. For helpful tips, visit [here](#).

QUESTIONS

As always, SFB's Customer Service team is ready to help with any questions or concerns. You can contact us at 888.254.0615 or customerservice@sfbank.com.